

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00  
OMB-01 SS-15 NSC-05 STR-07 /130 W  
-----009665 170318Z /64

R 161506Z MAR 78

FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 4980  
INFO AMEMBASSY PARIS  
AMEMBASSY BRUSSELS

UNCLAS ATHENS 2184

PARIS FOR OECD; BRUSSELS FOR USEEC

E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR  
SUBJECT: GREECE ECONOMIC INDICATORS

REF: (A) 76 STATE 270634; (B) ATHENS 426.; (C) 77 ATHENS 4617

(D) 77 ATHENS A-18. (E) ATHENS A-120. (F) 77 ATHENS 7649.

(G) 77 ATHENS 11403. (H) ATHENS 1379

### 1. ECONOMIC INDICATORS:

	PERCENTAGE CHANGE	PERCENTAGE CHANGE	OVER CHANGE	OVER SAME MONTH
ITEM	LATEST MONTH	PREVIOUS MONTH	JAN-LATEST MONTH	LAST YEAR

#### A. OUTPUT & DEMAND

##### (1) INDUSTRIAL PRO-

DUCTION INDEX	DEC			
(1970-100)	175.5	-1.5	-0.7	-0.7

##### (2) RETAIL SALES

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VALUE INDEX	DEC			
(JUN 1974-100)	239.5	28.5	17.4	17.4

(3) 1976 GNP AT MARKET PRICES: (SEE REF C). REVISED 1977 TENTATIVE

PROJECTIONS: 976 BILLION DRACHMAS IN CURRENT PRICES, (UP 17.5  
PERCENT), 431 BILLION DRS IN CONSTANT (1970) PRICES,  
(UP 4.2 PERCENT)

## B. PRICE INDICES

(1) CPI	FEB				
(1974-100)	153.6	-0.8	--	13.1	
(2) WPI	JAN				
(1970-100)	262.6	1.6	1.6	10.2	
(3) EXPORT UNIT					
VALUE INDEX	SEPT				
(1970-100)	233.8	0.9	6.0	3.5	

## C. MONEY SUPPLY

(1) M-1 (BILLIONS	NOV				
OF DRACHMAS)	173.6	1.4	8.5	20.0	

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.  
(SEE REFS B AND H)

## D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY; BILLIONS OF DRACHMAS)

(1) EXPENDITURES	1978	PERCENTAGE CHANGE OVER			
		PREVIOUS YEAR			
REGULAR	250	19.6			
INVESTMENT	55	22.2			
(2) REVENUES					
REGULAR	250	19.6			
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INVESTMENT	1.3	31.8			
(3) DEFICIT	53.7	22.0			

## E. LABOR: (SEE REFS D AND G)

## F. TRADE AND PAYMENTS:

## (1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

		PERCENTAGE			
	JANUARY	CHANGE			
	1977	1978	1978/1977		
(A) EXPORT VALUE	217	203	-6.5		
(B) IMPORT VALUE	527	538	2.1		
(C) SHIPPING					
REMITTANCES	78	87	11.5		
(D) EMIGRANT-WORKER					
REMITTANCES	55	65	18.2		
(E) TOURISM RECEIPTS	38	39	2.6		
(F) CURRENT ACCOUNT					
DEFICIT	-157	-169	7.6		

(2) FOREIGN EXCHANGE RESERVES, JAN 31: \$1,040 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,  
202.2. 1.2 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INEX (1970-100) JAN-AUG AVERAGE,  
149.9. 7.8 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE MEDIUM-AND LONG-TERM EXTERNAL  
DEBT (AVAILABLE ON AN ANNUAL BASIS; SEE REFS E AND F).  
MCCLOSKEY

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC TRENDS, ECONOMIC REPORTS, ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 mar 1978  
**Decapton Date:** 01 jan 1960  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Message ID:** f1314bc6-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 270634, 78 ATHENS 426, 77 ATHENS 4617, 77 ATHENS A-18, 78 ATHENS A-120, 77 ATHENS 7649  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3316372  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GREECE ECONOMIC INDICATORS  
**TAGS:** EFIN, ETRD, ELAB, EALR, GR, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/f1314bc6-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014